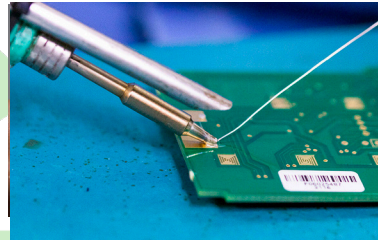
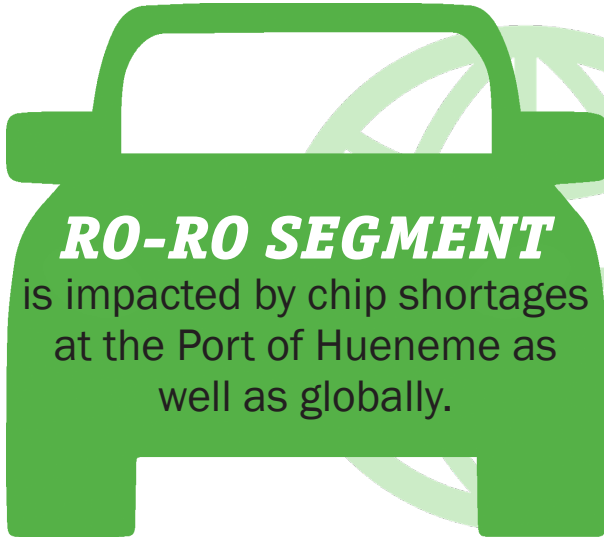


The Port OF Hueneme *Chip Shortage Info*

Oxnard Harbor District



These tiny semi-conductor chips are made from silicon, which is found in most of the minerals on the earth's surface. They allow many devices, including vehicles, to function. The chip shortage is a result of the COVID-19 pandemic, which increased demand for personal electronics such as cell phones and laptops that the chips are used in to the point where production could not keep pace with demand.

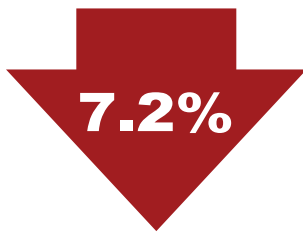
Source: Detroit Free Press



4 out of 5 cars on average are already sold upon arrival at the Port

For reference, our record year is **340,000+** vehicles

At the Port we receive BMW, MINI, Rolls Royce, Volvo, Land Rover, Jaguar, Maserati, Ford, Hyundai, Kia, Aston, Martin, Mitsubishi, Cadillac, Chevrolet, Buick, Honda, Toyota, Nissan, Acura, Tesla, Subaru.



Compared to first 6 months of 2019 we are **down in volume** due to these disruptions in the supply chain.



Compared to the first 6 months of 2020, we are actually **higher in volume**.



High and Heavy segment has been strong due to congestion at other Ports.

We are seeing **23.7%** growth since last year.

High & Heavy: cargo types that have unusual height and weight requirements

Chip and engine part shortages bring down inventory, but consumer demand is there and dealerships are trying to meet it!

It's not the economy nor a recession – it's shortfalls!

When parts come back, so will the cars in forecasted record volumes.